

MODERNIZATION OF TELECOMMUNICATIONS

(TC-99-11-04-6)

EXECUTIVE SUMMARY

Beneficiary:	The Telecommunications Authority of Trinidad and Tobago		
Executing Agency:	Telecommunications Policy Unit of the Office of the Prime Minister		
Objectives	The general objective of the project is to modernize the telecommunications sector of Trinidad and Tobago and encourage the establishment of IT-based activities by promoting more competition. The specific objective of the project is to strengthen the Telecommunications Policy Unit of the Prime Minister's Office and the Telecommunications Authority.		
Description	The proposed technical cooperation would be used to: support the establishment of an independent regulatory agency (Telecommunications Authority of Trinidad and Tobago); strengthen the Telecommunications Policy Unit of the Prime Minister's Office; and provide training on telecommunications policy and regulation to public and private sector individuals.		
Environmental Impact	The Technical Review Group reviewed this Project Brief June 2, 2000, and concluded that no further action was required.		
Project Cost and Financing:	MIF: Window I Grant:	US\$	990,000
	Beneficiary:	US\$	2,152,000
	Total:	US\$	3,142,000
Terms:	Execution Period:	30 months	
	Disbursement Period:	36 months	
Exceptions to Bank Policies:	None.		
Special Contractual Conditions:	Before first disbursement, the Government of Trinidad and Tobago will provide evidence that: (a) sufficient counterpart budget resources will be made available for the first year of the project; (b) that the Board of the Telecommunications Authority has been named (c) that at least three professionals have been appointed and are working on the Telecommunications Authority; and (d) that a bank account has been established to deposit the proceeds of the MIF grant.		